



## News Release

### Haas Group International Acquires Fasteq Limited

West Chester, Pa.----October 30, 2012---- Haas Group International, the world's largest chemical supply chain management services company and a leading distributor of aerospace chemicals and consumables, announced today the acquisition of Fasteq Limited ([www.fasteq.co.uk](http://www.fasteq.co.uk)). Headquartered in Edinburgh, Scotland, Fasteq is a supply chain solution specialist for major manufacturers.

Fasteq's core competencies include on site customer warehouses, kitting, direct line feed solutions, C class part management, ultrasonic cleaning, distribution, and export licensing and ITAR control. Fasteq is ISO 9001 and AS9120 Rev. A accredited and has achieved SC 21 Bronze Award. Fasteq also has a proven in house solution to validate certificates of conformity and to eliminate counterfeiting of parts.

Thad Fortin, CEO of Haas Group International stated "The acquisition of Fasteq and more importantly all of the Fasteq team members joining Haas add products and services that position Haas to offer more value to our customers globally. Many of our global customers are outsourcing more and more of their quality sensitive supply chain and Fasteq will help Haas meet these growing demands. These are complex and critical services and we now have expanded capabilities to enhance our offering."

John Ward, CEO and Co-Founder of Fasteq added "We are excited to be working with Haas and believe that we can now expand our geographic and market footprint. This is the next step in taking Fasteq global."

### About Haas Group International

Haas Group International has over 1300 employees and had revenue of \$560 million in 2011. Haas has 44 distribution centers strategically located around the world and purchases and manages over \$400 million of chemicals and products annually on behalf of their customers. Haas provides global chemical supply chain management and integrated supply solutions for the Aerospace & Defense, Airlines & related MRO, Government, OEM, Electronics, Energy and Food & Beverage markets and industries.

For more information, visit the Haas website at [www.haasgroupintl.com](http://www.haasgroupintl.com).

Source: Haas Group International

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